

# EXHIBIT 21



## Confirmation of Order Received

CITCO GLOBAL CUSTODY NV  
CITCO DATA PROCESSING SERVICES LTD  
2600 CORK AIRPORT BUSINESS PARK  
KINSALE ROAD  
CORK IRELAND

Date : Feb-26-2008  
Fund ID : 03302  
Holder ID : Redacted 2402  
Account ID : Redacted 0002  
Order No. : Redacted 3602  
Email : TRADECONFIRM@CITCO.COM  
FAX Number : 00353 21 491 0335

TRADE CONFIRM

Account: CITCO GLOBAL CUSTODY NV REF 102900

### FAIRFIELD SENTRY LIMITED

We confirm receipt of your instruction to SUBSCRIBE to  
FAIRFIELD SENTRY LIMITED at the next dealing date

Trade Date	Mar-01-2008
Settlement Date	Feb-27-2008
Valuation/NAV Date	Feb-29-2008
Type of transaction	Subscription
Amount	USD 900,000.00

Bank Name:	HSBC BANK USA
Bank Address 1:	NEW YORK
Bank Address 2:	USA
ABA Ref.:	021001088
SWIFT Ref.:	MRMDUS33
Further Cr. Num:	Redacted 6487
Further Cr. Name:	CITCO BANK NEDERLAND NV DUBLIN BRANCH
Further Cr. SWIFT Ref.:	CITCIE2D
Beneficiary Acct No:	Redacted 0501
Beneficiary Name:	FAIRFIELD SENTRY LIMITED

#### Note 1: Y REF 102900-1250-S4127

For more information or any inquiries, please contact Citco Investor Relations Group  
Tel: (31-20) 572 2850 Fax: (31-20) 572 2610 E-mail: amsterdamweb@citco.com

*Citco Building*  
*Telestone - Teleport*  
*Naritaweg 165*  
*1043 BW Amsterdam*  
*The Netherlands*

[www.citco.com](http://www.citco.com)

*Phone: (31-20) 5722100*  
*Fax: (31-20) 5722610*  
*Chamber of Commerce 33253773*

User ID: MIBARRA

=====

TO: Name: TRADE CONFIRM

Company: CITCO GLOBAL CUSTODY NV

Fax Phone Number: 00353 21 491 0335

Contact Phone Number:

Info Code 1: 1009133

Info Code 2:

Sent to remote ID: Citco Bank Nederland

Sent at: Tue Feb 26 10:57:28 2008

Sent on channel 10

Elapsed Time: 0 minutes, 22 seconds

Transmission Status (0/339;0/0): Successful Send

Page Record: 1 - 1.

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Chamber of Commerce 33253773

CITICORP FUND SERVICES										OFFSHORE SUBSCRIPTION CHECKLIST - For Internal Use Only (v.2.2)													
Fund name: <u>8th</u>				Investor's New Issue Status		Eligible <input type="checkbox"/>		Restricted <input type="checkbox"/>		N/A <input type="checkbox"/> (fund does not trade in New Issues)													
Fund Class / Series				Fund Group ID				Fund ID															
Holder & Account Name <u>CGC Nov 150029</u>																							
Holder ID				New? <input type="checkbox"/> Y/N		Account ID		New? <input type="checkbox"/> Y/N		Where any new, initials of person who did setup:													
Trade Date				NAV Date		Notes: Hold Wait Release																	
Gross Amount <u>900,000</u>				No of Shares:																			
Load Yes <input type="checkbox"/> No <input type="checkbox"/>				Amount _____ or, Percentage % _____																			
Related Party Yes <input type="checkbox"/> No <input type="checkbox"/>				New? <input type="checkbox"/> Y/N		RPID:		Investor reference to be quoted on trade input: _____															
COMPLIANCE TO OFFERING DOCS/DIRECTOR'S RESOLUTIONS																							
Date instruction received _____ Originals required, (Dub/Lux/locally agreed client level exceptions), date received _____																							
Most recent (& valid) version of subscription agreement verified as received Yes <input type="checkbox"/>																							
Verify source doc on file to check signatures. If not on file, request and state here that you have:										Signatures match: Yes <input type="checkbox"/> No <input type="checkbox"/>													
Is the fund domiciled in CAYMAN or IRELAND? Yes <input type="checkbox"/> No <input type="checkbox"/> If yes, state the minimum this trade can be _____ and verify the trade is over this amount by ticking here: <input type="checkbox"/>																							
Notice Period Met? Yes <input type="checkbox"/> No <input type="checkbox"/>				Min Sub Amount Met? Yes <input type="checkbox"/> No <input type="checkbox"/> (initial or subsequent amount)																			
Cash Deadline Met? Yes <input type="checkbox"/> No <input type="checkbox"/>				Min Account Balance Met? Yes <input type="checkbox"/> No <input type="checkbox"/>																			
DR Required? Yes <input type="checkbox"/> No <input type="checkbox"/> If yes, arrange with relevant for DR to be sent for signing																							
DR received and copy to be filed with legal department <input type="checkbox"/> done by _____ (initials) If DRs requested quarterly and filed separately and directly with legal team tick here <input type="checkbox"/> (resolution reasons still need to be ticked above)																							
US INVESTOR DETAILS If not US investor tick here & go to Benefit Plan section: <input type="checkbox"/> BENEFIT PLAN INVESTOR/ERISA DETERMINATION If N/A for this fund, tick here: <input type="checkbox"/>																							
If YES, US Non Taxable Sub Doc Completed? <input type="checkbox"/>				YES <input type="checkbox"/> NO <input type="checkbox"/>		Not a Benefit Plan Investor (NBPI) <input type="checkbox"/>				Insurance Co with underlying "plan assets" (E-ICGA) <input type="checkbox"/>													
Accredited Investor? <input type="checkbox"/>				<input type="checkbox"/>		Ben Plan subject to ERISA (ERISA) <input type="checkbox"/>				Management Affiliate (IM&A) <input type="checkbox"/>													
Qualified Purchaser? <input type="checkbox"/>				<input type="checkbox"/>		Section 4975(e)(1) e.g. IRA, Keogh (E-IRC) <input type="checkbox"/>				Is there capacity? Yes <input type="checkbox"/> No <input type="checkbox"/>													
Update Tax ID/SSN on NTAS <input type="checkbox"/>				<input type="checkbox"/>		Entity with underlying "plan assets" (E-25%+) <input type="checkbox"/>				Initial to confirm NTAS account mapping updated with appropriate code _____ initials													
Update Fund's 3c1/3c7 report <input type="checkbox"/>				<input type="checkbox"/>		Update Fund's ERISA report (if applicable)																	
TRADE INPUT																							
Check Order Entry for pending trades/duplicates Yes <input type="checkbox"/>																							
Send docs to Investment Manager/ or Notify Investment Manager of trade - if applicable Yes <input type="checkbox"/> N/A <input type="checkbox"/> IM Approval rec'd & attached - if requested Yes <input type="checkbox"/> N/A <input type="checkbox"/>																							
Input trade and print Confirmation of Order Rec'd for Review (include in pack)										Order ID Number: <u>29263602</u>													
Date confirmation of Orders Received sent (investors & related parties) _____ Where Series Subscription and contract note issued same day, tick here: N/A <input type="checkbox"/>																							
KYC status OK <input type="checkbox"/> Not OK <input type="checkbox"/>				New investor <input type="checkbox"/>		Good Swift / KYC required / Exempt (circle one)				KYC NOTES:													
Address Verified Yes <input type="checkbox"/> No <input type="checkbox"/>				Existing investor <input type="checkbox"/>		KYC On File / Required / Exempt (circle one)																	
FOR USE BY TREASURY/COMPLIANCE TRAINED PERSONNEL																							
Amount Received _____ (date)				Country from: _____		Approved country <input type="checkbox"/> Non-Approved country <input type="checkbox"/>																	
Additional amount(s) rec'd _____ (date)				Country from: _____		Approved country <input type="checkbox"/> Non-Approved country <input type="checkbox"/>																	
Swift Matches Investor's Name Yes <input type="checkbox"/> No <input type="checkbox"/>				Advice/AML Letter Needed Yes <input type="checkbox"/> No <input type="checkbox"/>		NOTES: _____				Date _____		Initials _____											
Swift is KYC Compliant Yes <input type="checkbox"/> No <input type="checkbox"/>				If yes, date received in good order: _____																			
Any load fees to pay? Yes <input type="checkbox"/> No <input type="checkbox"/>				Amount Paid _____		Date _____		by _____															
Sign off matrix (initial in all places)																							
Trade Input/Doc Verification		Initials		date		Treasury Function		Initials		date		Trade Completion		Initials		date		Final Pack		Initials		date	
Processed by:		<u>SA</u>		<u>2/26/08</u>								Approved by						Checked by					
Verified by & approved on system:		<u>MC</u>		<u>2/26/08</u>		Verified						Filled by											
Date Contract Note sent (Investors & related parties) _____ (place copy of confirm in pack)														Full subscription documents/trade pack scanned & stored Yes <input type="checkbox"/>									
For noting any trade Amendments Postponement or Cancellations																							
Amendments <input type="checkbox"/>				Reason: _____																			
Postponements <input type="checkbox"/>																							
Cancellations <input type="checkbox"/>				*Where cancellation - start up a cancelled trades checklist as well																			

Citco Bank Nederland 2/25/2008 2:21:17 PM PAGE 1/001 Fax Server



DATE 25-FEB-2008  
COMPANY FAIRFIELD GROUP (2773)  
CITY AND COUNTRY AMSTERDAM, NETHERLANDS  
ATTENTION OF JUDITH TERLIEN  
FAX NUMBER 0031205722610  
FROM FRONT OFFICE TRADING DESK  
REFERENCE 102900-1250-S004127

PAGES 1

**Remarks: Subscription/Purchase form to follow by Mail.**

Dear Sir / Madam,

We would like to buy/subscribe:  
For the countervalue of: **USD 900'000.00** (In words see below)  
Nine hundred thousand US DOLLAR

in: **FAIRFIELD SENTRY LTD SHARES**  
ISIN #: VGG3299L1004

We expect **net asset value date 03-MAR-2008** and will pay US DOLLARS for value **27-FEB-2008**.  
Please notify us immediately if this is not the next available net asset value date, if our order will not  
be accepted for this net asset value date, or if you require payment for a different value date.

The shares should be registered in our account # Redacted 0002 in the name of:

**CITCO GLOBAL CUSTODY NV - REF 102900**

REGISTERED ADDRESS

TELESTONE 8 - TELEPORT  
NARITAWEG 165  
1043 BW AMSTERDAM  
NETHERLANDS

MAILING ADDRESS

C/O CITCO GLOBAL SECURITIES SERVICES  
2600 CORK AIRPORT BUSINESS PARK  
KINSALE ROAD  
CORK IRELAND

Please confirm subscription details to (353 21) 4910335 (fax) or to [tradeconfirm@citco.com](mailto:tradeconfirm@citco.com).  
Queries concerning trade placement or documentation requirements can be addressed to  
[tradeconfirm@citco.com](mailto:tradeconfirm@citco.com). Please quote reference number 102900-1250-S004127

  
Michael Leers  
C.H.J. McQuinness

Citco Bank Nederland NV Amsterdam

*The information contained in this fax is private and confidential and intended only for the addressee. If you have received this fax in error, or the information contained within is in any way unclear, please immediately notify us by telephone at (31-20) 5722200.*

Telestone 8, Teleport  
Naritaweg 165  
1043 BW Amsterdam  
The Netherlands

Phone: + 31 (0)20 572 2200  
Fax: +31 (0)20 572 2625  
[amsterdam.bank@citco.com](mailto:amsterdam.bank@citco.com)  
BIC: CITG NL2A

Chamber of Commerce  
Amsterdam  
No. 33185291

26. Feb. 2008 11:31

No. 0409 P. 1/4

**CITCO**

*Citico Bank Nederland N.V.*

**FAXED ON 25/02/08**  
Original Document  
**DO NOT DUPLICATE**

DATE 25-FEB-2008  
COMPANY FAIRFIELD GROUP (2773)  
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*Ningbo Roman*  
Citico Bank Nederland NV Amsterdam

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[amsterdam-bank@citco.com](mailto:amsterdam-bank@citco.com)

Chamber of Commerce  
Amsterdam  
No. 33185291

26. Feb. 2008 11:31

No. 0409 P. 2/4

FAIRFIELD GROUP  
ATTN: JUDITH TERLIEN  
TELESTONE 8 - TELEPORT  
NARITAWEG 165  
AMSTERDAM 1043 BW  
NETHERLANDS

REF : 1250 - S004127 FAIRFIEL

26. Feb. 2008 11:31

No. 0409 P. 3/4

Rob 1280  
→ B 4127

## Short Form Subscription Agreement For Existing Shareholders

**FAIRFIELD SENTRY LIMITED**  
c/o Citco Fund Services (Europe) B.V.  
Telestone 8 - Teleport  
Narhuweg 165  
1043 BW Amsterdam  
The Netherlands  
Telephone: (31-20) 572-2100  
Facsimile: (31-20) 572-2610

26 Feb. 2008 11:31

No. 0409 P. 4/4

### SHORT FORM SUBSCRIPTION AGREEMENT

**THIS APPLICATION IS TO BE USED ONLY BY EXISTING REGISTERED SHAREHOLDERS OF FAIRFIELD SENTRY LIMITED PURCHASING ADDITIONAL SHARES IN THE SAME REGISTERED NAME. IT MAY NOT BE USED BY NEW SUBSCRIBERS.**

The undersigned Subscriber (1) is an existing shareholder in Fairfield Sentry Limited ("Fund"), (2) has previously delivered a fully executed Subscription Agreement to the Fund, and (3) desires to subscribe for additional shares in the Fund. By executing in the space below, the undersigned shareholder hereby (1) requests that the Fund accept this short form subscription in lieu of completing an entirely new Subscription Agreement for the additional Shares, (2) reaffirms each and every representation and covenant made by the undersigned in the original Subscription Agreement as of the date hereof, subject only to the changed information set forth below, and (3) represents that if the Subscriber is an entity, the person executing this Agreement has the full power and authority under the Subscriber's governing instruments and has been authorized to do so and the Subscriber has the full power and authority under its governing instruments to acquire Shares of the Fund.

Please contact the Administrator prior to sending documents or funds to ascertain whether the Fund is accepting additional capital. New Subscription Information:

Subscriber:

Contribution Date:

Additional Contribution Amount: U.S. \$

CITCO GLOBAL CUSTODY N.V. 22 Feb 2008  
22 Feb 2008  
900,000

Changes to Subscription Agreement: ☒ None  
☐ Yes, as follows:

IN WITNESS WHEREOF, the undersigned has executed this Subscription Agreement on this 23 day of

Feb. 2008

Corporate, Partnership, Trust or Account Subscribers

Individual Subscribers

CITCO GLOBAL CUSTODY N.V. 22 Feb 2008

Name of Entity (Print)

Name (Print)

By: CITCO BANK NEDERLAND N.V.

Signature

Signature

Name (Print)

Name of Joint Purchaser, if Any (Print)

Title

Signature

Telephone:

Telephone:

Fax:

Fax:

SUBSCRIPTION ACCEPTED AS OF \_\_\_\_\_, 200\_.

FAIRFIELD SENTRY LIMITED

By:

Name:

Title:

RR-3

CONFIDENTIAL

ANWAR-CFSE-00100830

FAIRFIELD GROUP  
ATTN: JUDITH TERLIEN  
TELESTONE 8 - TELEPORT  
NARITAWEG 165  
AMSTERDAM 1043 BW  
NETHERLANDS

mke

ONTVANGEN KOERIER	
DA	ST
27 FEB. 2008	

REF : 1250 - S004127 FAIRFIEL

CONFIDENTIAL

ANWAR



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Original Document  
**DO NOT DUPLICATE**

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1043 BW AMSTERDAM

NETHERLANDS

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Citco Bank Nederland NV Amsterdam

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BIC: CITCNL2A

Chamber of Commerce  
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No. 33185291

Reb 1250  
→ 3 4127

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The Netherlands  
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Subscriber:

Contribution Date:

Additional Contribution Amount: U.S. \$

CITCO GLOBAL CUSTODY N.V. Reb 102900

27 Feb - 08, 200

900,000

Changes to Subscription Agreement: ☒ None

☐ Yes, as follows:

IN WITNESS WHEREOF, the undersigned has executed this Subscription Agreement on this 25 day of

Feb, 2008

Corporate, Partnership, Trust or Account Subscribers

Individual Subscribers

CITCO GLOBAL CUSTODY N.V. Reb 102900

Name of Entity (Print)

Name (Print)

By: CITCO BANK NEDERLAND N.V.

Signature

Signature

Name (Print)

Name of Joint Purchaser, If Any (Print)

Title

Signature

Telephone:

Telephone:

Fax:

Fax:

SUBSCRIPTION ACCEPTED AS OF \_\_\_\_\_, 200.

FAIRFIELD SENTRY LIMITED

By:

Name:

Title:

RR-3